

Comment sheet

I. objectives of the institution (Article 5 of the constitution)

	Yes	No	If no, what do you suggest?
1. Do you agree with the objectives of the institute which describe in Article 5 of the draft constitution?			

II. Governance arrangement (Article 6 &8 of the constitution, Article 5& 6 of the by-law)

The Institute shall be governed by a council which shall have 50 members. The four regions (Oromia, Amhara, Tigiray and south) and Addis Ababa shall have 6 seats each. The other 5 regions (Benshangul Gumuz, Gambella, Afar ,Harari and Somali) and Dire Dawa shall have 3 seats each. The two seats are for Ministry of finance and General auditor. The council members elected by the institute members for 5 years term which may be renewable for one term more as long as the members elected. Each region shall have its own chapter (Appendix1 of bylaw) which governed by the regional council that is accountable for the institute.

	Yes	No	If no, what do you suggest? Why?
2. Do you agree with the proposed regional representation on the council in Article 6.1 of the constitution?			
3. Do you agree with the other seats and the number of seats given in article 6 of the constitution?			
4. Do you agree the one term renewability of the term of the council members?			
5. Do you agree on the number of meetings of the council per year in article 6.2 of by-law, the quorum (article 6.3 of by-law) and the majority vote and the absence of casting vote for the chairman in article 6.4 of the by-law?			
6. Do you agree with the			

function of the regional associations in article 8 of the by-law?			
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The council should be led by an elected president who comes through the succession structure of the board. The council president shall also be the chairperson of the institution’s Board. The term of the president is not renewable . The vice president will success the predecessor president immediately when the term expires (Article 8 of constitution). The institution’s board shall have 8 members with 5 seats reserved for the four regions (Oromia, Amhara, Tigray and south) and Addis Ababa. The other 3 seats shall be from the 5 regions (Benshangul Gumuz, Gambella, Afar , Harari and Somali) and Dire Dawa . The board members shall be elected by the council(Article 11 of constitution)

	Yes	No	If no, what do you suggest? Why?
7. Do you agree with the structure of the institute?			
8. Do you agree with the term of the president which is not renewable?			
9. Do you agree with the number of the board members, their representation and election?			
10. Do you agree on the Annual general meeting, the meeting’s business, the quorum, notice period and the date and time of the meeting in article 14 of constitution?			
11. Do you agree on the percentage of the members who request the special meeting(article 15.1 of constitution)			

The council will be supported by committees. The draft proposed the accounting practice committee, assurance committee, ethics committee law and compliance committee, nomination committee, public sector committee and tax committee (Article 18.1 of the by-law). In addition, Education and investigation and discipline committees for the early establishment.

	Yes	No	If no, what do you suggest? Why?
12. Do you agree with the committees? If not, what do you proposed?			

III. The institution’s membership category, admission criteria and fee (26.3 and 29 of the bylaw)

Grandfathering is a process to admit members who have developed their knowledge and expertise through other means i.e members who are not a member of known professional association and a person who were providing accounting and auditing service as provided in proclamation 847/2014 and 332/2015(Article 26.3 of the bylaw).Candidates who are grandfathered under the previous eligibility requirements are required to sit for exams in order to maintain eligibility under those professional accountancy requirements.

	Yes	No	If no, what do you suggest? Why?
13. Do you agree with the grandfathering process?			
14. Do you agree with the grandfathering criteria for maintain eligibility?			
15. Do you agree with category of the members?			
16 Do you agree with the fees and subscription of membership in bylaw 29?			

IV. Content of draft constitution and bylaws

Constitution is broad and not to be amended frequently whereas bylaw focus on high level policy requirements and usually easily updated or amended more frequently than constitution.

	Yes	No	If no, what do you suggest? Why?
17. Do you agree on the key areas of concern identified with the current draft constitution?			
18. Do you agree on the key areas of concern identified with the current draft bylaw?			

19. Do you have any other comment on the draft constitution and bylaw? Please forward your comment by indicating the respective article.

